Bright Solar Limited

(System Integrator, Consultant & EPC Contrac

CIN: L51109GJ2010PTC060377 GST: 24AAECB0997L1ZE

PAN: AAECB0997L TAN: AHMB05155D



Intimation under Reg. 29(2) of SEBI (SAST) Regulations, 2011

Date: 29th July, 2019

To,

National Stock Exchange of India Ltd.

"Exchange Plaza", 5th Floor,

Bandra - Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol: BRIGHT

ISIN: INE684Z01010

Sub.: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is to inform you that **Mr. Piyushkumar Babubhai Thumar, Promoter** of Bright Solar Limited (DIN: 02785269), has purchased shares of the company from the open market as on 29.07.2019.

| Date of Transaction | Number of Lots | Number of Shares |
|---------------------|----------------|------------------|
| 29.07.2019 | 14 | 42000 |

Kindly take above on your record.

Thanking you,

Yours faithfully,

For, Bright Solar limited

SAHUL N Digitally signed by SAHUL N JOTANIYA Date: 2019.07.29 16:52:12 +05'30'

SAHUL JOTANIYA

Company Secretary (ACS no: A43006)

Regd. Office: C-103, Titanium Square, Nr. Thaltej Cross Road, S.G. Highway, Ahmedabad-380059, Gujarat (INDIA). Ph: 079-48926868 Customer Care: +91-9377756205 E-mail: sales@brightsolar.co.in Web.: www.brightsolar.in

Date: 29.07.2019

TO,

National Stock Exchange of India Ltd.

"Exchange Plaza", 5th Floor,

Bandra - Kurla Complex,

Bandra (E),

Mumbai - 400 051

Mr. Sahul Jotaniya

Company Secretary and Compliance officer

Bright Solar Limited

C-103, Titanium Square,

S.G Highway,

Ahmedabad

Sir,

I am Piyushkumar Babubhai Thumar, Promoter of Bright Solar Limited, have purchased 42000 shares (14 no. lots) of the company as on 29.07.2019 from the open market.

I am herewith submitting disclosure in specified format under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Mr. Piyushkumar Babubhai Thumar

Promoter of Bright Solar Limited

82 P.B.

Enclosure: Disclosure under reg. 29 (2) of SEBI (SAST) reg, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | BRIGHT SOLAR LI | MITED | |
|---|--|---|--|
| Name(s) of the acquirer and Persons | Mr. Piyushkumar Thumar (Acquirer) | | |
| Acting in Concert (PAC) with the acquirer | Mr. Dwarkadas Babubhai Thumar (PAC) | | |
| Whether the acquirer belongs to | Mr. Kalpesh Kalidas Jogani (Mr. Kalpesh Patel) (PAC) YES | | |
| Promoter/Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited (NSE Emerge) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| Mr. Piyushkumar Babubhai Thumar | 14130000 | 69.26 | 69.26 |
| Mr. Dwarkadas Babubhai Thumar | 22500 | 0.11 | 0.11 |
| Mr. Kalpesh Kalidas Jogani | 39000 | 0.19 | 0.19 |
| | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d)Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C | | | |
| (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 14191500 | 69.57 | 69.57 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| Mr. Piyushkumar Babubhai Thumar | 42000 (acquire) | 0.21 | 0.21 |
| Mr. Dwarkadas Babubhai Thumar | 0 | 0 | 0 |
| Mr. Kalpesh Kalidas Jogani | 0 | 0 | 0 |

| b) VRs acquired /sold otherwise than by shares | | | |
|---|----------------------------|-----------------------|-----------------------|
| c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+d) | 42000 | 0.21 | 0.21 |
| After the acquisition/sale, holding of: a) Shares carrying voting rights | | | |
| Mr. Piyushkumar Babubhai Thumar Mr. Dwarkadas Babubhai Thumar Mr. Kalpesh Kalidas Jogani | 14172000 22500 39000 | 69.47 0.11 0.19 | 69.47 0.11 0.19 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares | | | |
| carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 14233500 | 69.77 | 69.77 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | Open Market | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | | 29.07.2019 | |

| Equity share capital / total voting | |
|---------------------------------------|---|
| capital of the TC before the said | Rs. 20,40,00,000 (Rupees Twenty crores and forty lacs only) |
| acquisition / sale | |
| Equity share capital/ total voting | 20400000 each of having face value of Rs. 10 amounting to |
| capital of the TC after the said | Rs. 20,40,00,000 (Rupees Twenty crores and forty lacs only) |
| acquisition / sale | |
| Total diluted share/voting capital of | 20400000 each of having face value of Rs. 10 amounting to |
| the TC after the said acquisition | Rs. 20,40,00,000 (Rupees Twenty crores and forty lacs only) |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 21 of Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Piyushkumar Babubhai Thumar

Promotor of Bright Solar Limited

Place: Ahmedabad Date: 29.07.2019